

Information as per Delegated Regulation No.2017/576

Investment firm: AB Šiaulių bankas (further - the Bank)

Year: 2019

Instrument class: Other products - investment fund units

Execution factors

The execution factors listed below indicates the order of relative priority, which typically was given to them. However, a variety of criteria in relation to circumstances for each specific transaction was considered when assessing their prioritization:

- the price of financial instruments;
- order execution costs;
- the speed of the order execution;
- the probability of execution of orders and settlement;
- the size and nature of the order;
- other factors, which the Bank considers relevant to the execution of the order and in the best interest of the client.

No other criteria than price and cost were given precedence when executing retail orders.

Venues

Only the list of orders regarding investment fund unit execution venues include investment fund management companies and their agents, where a significant proportion of orders are executed.

The Bank did not have any close links or common ownership to any execution venue that could impose any conflict of interest. The Bank did not have any specific arrangements with any execution venue regarding payments made or received, discounts, rebates or non-monetary benefits other than general discounts or rebates that trading venues offer in their public fee.

No change was made in the Banks' list of execution venues during 2019.

When choosing a trading venue, the Bank do not use any data or tools relating to the quality of execution, including any data published under Delegated Regulation (EU) 2017/575.

Clients

When executing clients' orders, the Bank does not take into account an investor category assigned to clients.