

Purchase Protection Insurance Memory Card for Mastercard Gold Credit Cardholders

Insurance cover	Sum insured
Purchase Protection Insurance	1 500 € per each case, but not more than 3 000 € for the Insurance Period
Deductible	25 € per each case
Insurance Period	Calendar year from 1st of January until 31st of December
Definitions, Terms	Description
Insurer	Lloyd's Insurance Company S.A. acting through Baltic Underwriting Agency, AB
Insured Person	Mastercard Gold Credit Cardholder
Purchase	Purchase is the Insured's purchase for which the Insured paid 100 % of price with Mastercard Gold Credit card issued in Insured's name.
Damage	Accidental damage means damage to the Insured item as a result of which it can no longer perform the function for which it was intended, due to broken parts or material or structural failures resulting from an accident.
Insured event	The loss, damage or destruction of the Purchase, of items bought anywhere in the world with a valid Mastercard credit card, provided that the purchase is 100% paid with a valid Mastercard credit card, for any sudden and unexpected event, which has not been described as a Non-insured event.
Non-insured events	<p>Non-insured events shall include the following:</p> <ul style="list-style-type: none"> • inexplicable cases of disappearance of a Purchase, in the absence of any signs of a theft, vandalism and robbery; • cases of a theft from a vehicle (there are no clear signs of an attempt to break in to the vehicle); • unavoidable natural processes, such as rust, rot, mold, atmospheric moisture, snow melt or thaw water, natural wear and tear, etc.; • flood, which was anticipated in the place of insurance; • cases of damage or destruction of a Purchase kept outside or in open outbuildings resulting from rain, snow, storm, heavy rain or precipitation effects (except for cases when it has been adapted for using and storing outside); • cases of damage or destruction caused by animals, birds, fungi, odours, plants, rats, insects or other pests; • cases of damage or destruction for fire, heat effects on the insured Purchase in the production process (when melting, welding, drying, ironing, smoking, baking it, etc.), except for cases when the fire spread and destroyed or damaged other insured property; • cases of damage or destruction for computer, computer system and computer software viruses; • cases of damage of aesthetic appearance of the Purchase (abrasions, scratches, scrapes, dents, smears, etc.) that do not have any impact on functionality of the Purchase; • cases of errors, deficiencies and defects for which the producer, contractor, supplier, carrier or the company or organization performing guarantee and technical service are liable according to the Purchase guarantee and in accordance with the procedure established by laws; • cases of breakage of binoculars and other optical glasses, chandelier glasses, glasses of hand mirrors and watches, dishes and items, which were broken or cracked at the time of conclusion of an insurance agreement;

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	<ul style="list-style-type: none"> • the use of broken, inappropriate parts, materials or equipment and incorrect operation of the Purchase, its mounting errors, except for cases when third persons are liable for errors; • cases of damage or destruction, when the Purchase is used not for its intended purpose; • damage done to the Purchase as a result of the faults that are specified as reimbursable under the manufacturer's guarantee and/or if the Purchase was damaged due to manufacturing defects, wear and tear, or was operated in breach of manufacturer's requirements. <p>The Insurer shall be released from liability to pay the insurance indemnity when:</p> <ul style="list-style-type: none"> • the Insured Event occurred as a result of any willful act of the Insured; • the Insured Event occurred as a result of military actions, mass disturbances (strikes, riots, etc.) or impact of radioactive radiation; • the Damage arose due to the Insured's failure to take reasonable measures available to him/her in order to reduce or avoid the Damage • an Insured person is actively involved in the activities of war, invasion, foreign enemy action, military action (whether declared war or not), civil war, insurrection, revolution, rebellion, civil unrest, riot or terrorist acts; • the Insured person is engaged in criminal activity; • the Insured event is caused by any use, launch or threat of a nuclear, radioactive, chemical or biological weapon or instrument (bomb).
	<p>Insurance coverage shall not be granted to the following Purchases:</p> <ul style="list-style-type: none"> • cash, financial and other documents (tickets, gift certificates, payment cards, etc.), books, jewellery, watches, all items made of precious metals (gold, platinum, silver, etc.), precious stones, pearls, postage stamps, coins, metals, weapons and their collections, furs and fur and leather products, handmade carpets and tapestries, works of art (paintings, drawings, graphic works, sculptures, etc.), antiques (items older than 50 years of age); • used items (that are not new); • land and real estate or parts of real estate, irrigation systems and equipment, movable assets related to real estate (including flooring, ceramic tiles, construction materials, heating and ventilation equipment, showers, bathrooms, etc.); • motor vehicles of all types (including un-registered ones, such as four-wheelers, etc.) and trailers, their components and parts (bicycles, baby strollers and wheelchairs, lawn mowers and other equipment for maintenance of the environment shall not be attributed to these assets and shall be insured); • water vehicles, except for canoes, rowing and inflatable boats together with their engines, sailboards and kites; • radioactive materials, nuclear fuel and explosives; • alcoholic beverages, drugs, medicines, food products, tobacco products, cosmetics and perfumery, household chemicals, all kinds of fuel; • animal feeds, agricultural supplies, seeds, pesticides, fertilizers, plants and animals of all kinds; • software, media, accumulators and information in data media; • assets kept in buildings built arbitrarily in breach of legislative and construction norms of the Republic of Lithuania, also in emergency

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	<p>buildings, abandoned, non-operated structures and construction works in progress;</p> <ul style="list-style-type: none"> • auxiliary and work materials and tools of machinery and electronic equipment (for example, developers, reagents, electrostatic powder, coolants), also parts and tools that are replaced multiple times in the course of operation, such as fuses, sources of light, elements, filters and their liners, etc.; • The entire loss (or a part thereof), which was compensated by governmental authorities or other persons, also loss for the services provided by state services shall not be reimbursed.
Insurance cover valid	A Purchase shall be subject to the Insurance coverage for 120 (one hundred twenty) calendar days from the moment of acquisition of the Purchase, provided that the Purchase has been acquired during the validity period of the insurance agreement.
Insurance territory	Worldwide (including the Republic of Lithuania).
Applicable Law and Jurisdiction	Law of the Republic of Lithuania is applied. All disputes arising from insurance contract are resolved by negotiation. Failure to settle peacefully, disputes are resolved in the courts of the Republic of Lithuania.
Contacts in case of claim or insurance issue	
In case of claim (including report on the event)	<p>Baltic Underwriting Agency, AB</p> <ul style="list-style-type: none"> • Tel: +370 52 667799 • E-mail: claims@bunda.eu
Claim reporting term	During 3 calendar days from the event
Insurance issues	<p>AB Šiaulių bankas</p> <ul style="list-style-type: none"> • E-mail: kc@sb.lt • A phone number calling from Lithuania: 1813 • A phone number calling from Abroad: +370 37 301337