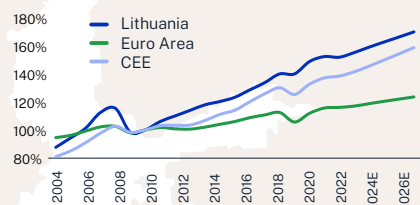


# A Profitably Growing Lithuanian Banking Franchise

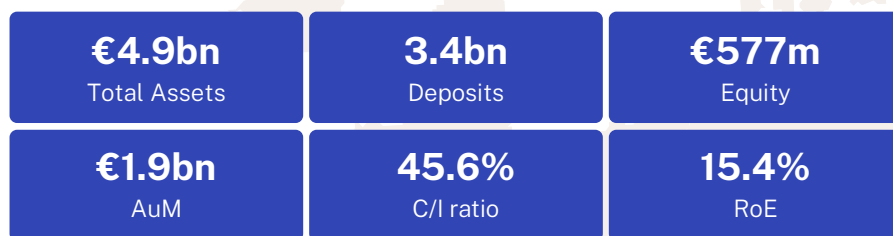
## Company Profile

- The largest independently-owned financial institution in Lithuania
- The oldest operating bank in Lithuania with the widest branch network and the best client service
- Over 1,100 dedicated and experienced financial professionals
- Full-suite product offering with >50 banking, asset management and life insurance products
- The bank is primarily funded by sticky local deposits
- Supervised by ECB and rated Baa1 by Moody's with Stable outlook
- Listed on the Nasdaq Baltic Stock Exchange since 1994 (ticker: SAB1L)

## Strong Growth Economy



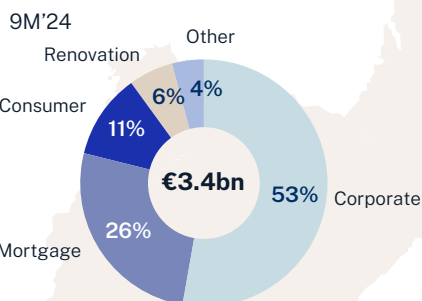
## Key Figures for 9M'24



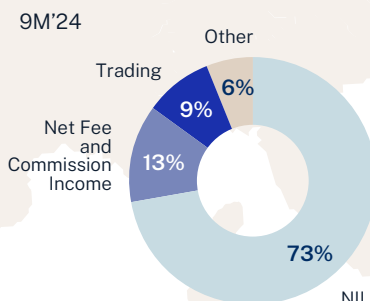
Population	<b>2.9 million</b>
Nominal GDP	<b>€72 billion</b>
Credit Ratings	<b>A2 / A / A</b>
GDP/Capita in PPS	<b>86% of EU avg.</b>
Public Debt	<b>36% of GDP</b>

## Differentiated and Diversified Business Mix

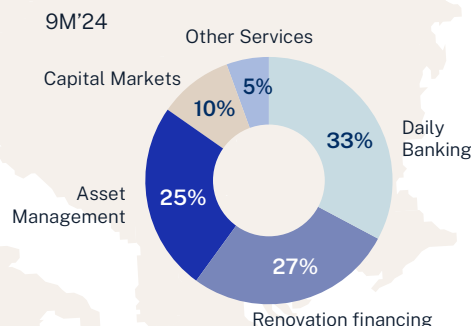
### Loan Book



### Revenue

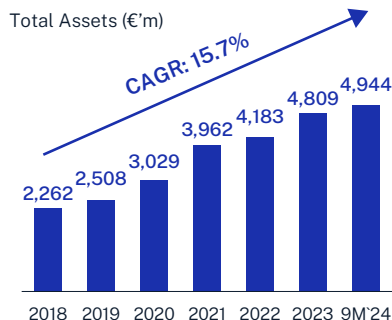


### Net Fee and Commission Income

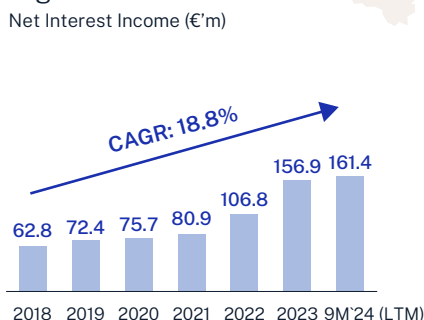


## Proven Track Record of Profitable Growth

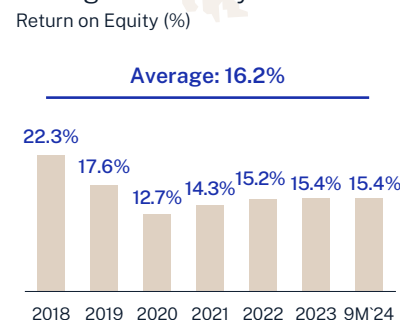
### Substantial Scale



### High Growth



### Strong Profitability



## Robust Balance Sheet



# Our Ambition: The Best Bank in Lithuania by 2029

## The Best Bank in Lithuania by 2029

- The bank that provides the best client experience in Lithuania
- The best known and most beloved brand in the Lithuanian banking sector by 2029
- Efficient growth, always exceeding the market
- Delivering 20+% rate of return for investors

## Strategic Priorities

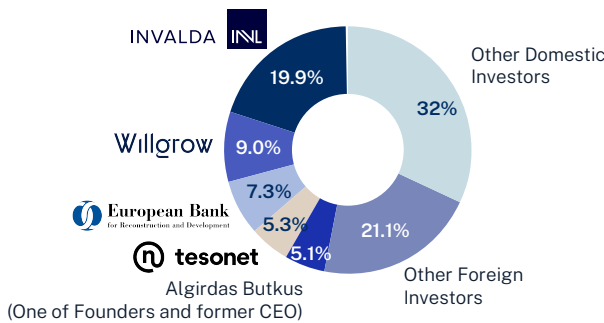
- **Rebranding** –striving to create a strong link between our brand and clients
- **Commitment to phygital** –bridging the physical and digital worlds to create leading client experience
- **New core banking platform** –new growth opportunities, improved efficiency and elevated client experiences
- **Customer centricity** –delivering exceptional client experiences while ensuring stringent compliance and focus on ESG standards

## Key Financial Targets

		2024	2025	2026	2027-2029
Growth	Loan Book	€3.3bn	€3.7bn	€4.1bn	CAGR: ~8%
	Deposits	€3.3bn	€3.6bn	€4.0bn	CAGR: ~10%
	Total Operating Income	€202m	€211m	€243m	CAGR: ~10%
	Net Fee Income	€27m	€29m	€33m	CAGR: ~20%
Efficiency	C/I ratio	49.7%	53.2%	48.8%	Below 47.5%
Profitability	RoE	13.7%	13.1%	15.0%	Above 15.0%
Shareholder Returns	Minimum Payout Policy	50% Dividends			

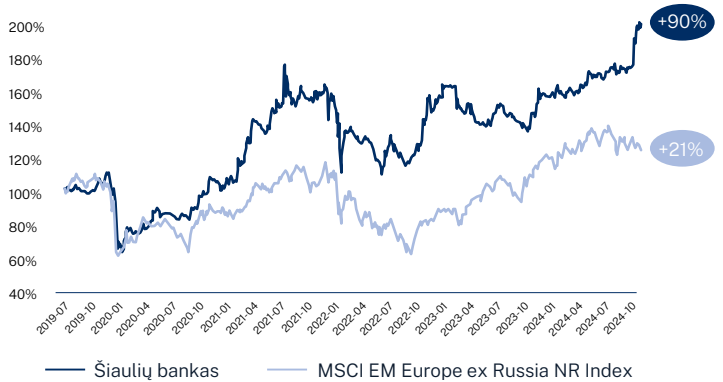
## Shareholders Structure

Sep-24



## Total Shareholders Returns

Šiaulių Bankas (SAB1L) TSR Performance vs. Market Index – Last 5 Years



Data as of September 30, 2024

## Share Information

Number of Shares	662,996,646
Market Capitalization	€ 479 million
Earnings per Share	0.10
Book Value per Share	0.87
Dividend Yield	6.7% <sup>(1)</sup>

Data as of October 4th

(1) Calculated on share price Sep 30th 2024

## Debt Securities Issue

Type	ISIN Code	Volume of Issue	Interest rate	Maturity
Senior Preferred	XS2887816564	300 000 000	4.85%	Dec 5, 2028
Subordinated	LT0000404287	20 000 000	6.15%	Dec 23, 2029
Subordinated	LT0000407751	50 000 000	10.75%	Jun 22, 2033
Subordinated	LT0000409013	25 000 000	7.70%	May 22, 2034
AT1	XS2922133363	50 000 000	8.75%	Oct 17, 2029

